

Department of the Treasury — Internal Revenue Service  
**Amended U.S. Individual Income Tax Return**  
▶ See separate instructions.

OMB No. 1545-0074

This return is for calendar year ☒ 2011 ☐ 2010 ☐ 2009 ☐ 2008

Other year. Enter one: calendar year or fiscal year (month and year ended):

Your first name

MI

Last name

Your social security number

PAUL D RYAN

If a joint return, spouse's first name

MI

Last name

Spouse's social security number

JANNA L RYAN

Home address (number and street). If you have a P.O. box, see instructions.

Apt no.

Your phone number

City, town or post office. If you have a foreign address, also complete spaces below (see instructions).

State ZIP code

JANESVILLE, WI 53547-

Foreign country name

Foreign province/county

Foreign postal code

**Amended return filing status.** You must check one box even if you are not changing your filing status.  
**Caution.** You cannot change your filing status from joint to separate returns after the due date.☐ Single☒ Married filing jointly☐ Married filing separately☐ Qualifying widow(er)☐ Head of household (If the qualifying person is a child but not your dependent, see instructions.)

Use Part III on page 2 to explain any changes

**Income and Deductions**

		Instructions	explain in Part III	
1	Adjusted gross income. If net operating loss (NOL) carryback is included, check here. . . . .	1	262,294.	61,122.
2	Itemized deductions or standard deduction. . . . .	2	51,242.	51,242.
3	Subtract line 2 from line 1. . . . .	3	211,052.	61,122.
4	Exemptions. If changing, complete Part I on page 2 and enter the amount from line 30. . . . .	4	18,500.	18,500.
5	Taxable income. Subtract line 4 from line 3. . . . .	5	192,552.	61,122.

**Tax Liability**

6	Tax. Enter method used to figure tax: QDCGTW	6	44,919.	19,917.	64,836.
7	Credits. If general business credit carryback is included, check here. ▶ <input type="checkbox"/>	7	72.		72.
8	Subtract line 7 from line 6. If the result is zero or less, enter -0-. . . . .	8	44,847.	19,917.	64,764.
9	Other taxes. . . . .	9			
10	Total tax. Add lines 8 and 9. . . . .	10	44,847.	19,917.	64,764.

**Payments**

11	Federal income tax withheld and excess social security and tier 1 RRTA tax withheld (If changing, see instructions). . . . .	11	35,970.		35,970.
12	Estimated tax payments, including amount applied from prior year's return. . . . .	12	50,086.		50,086.
13	Earned income credit (EIC). . . . .	13			
14	Refundable credits from <input type="checkbox"/> Schedule M or Form(s) <input type="checkbox"/> 2439 <input type="checkbox"/> 4136 <input type="checkbox"/> 5405 <input type="checkbox"/> 8801 <input type="checkbox"/> 8812 <input type="checkbox"/> 8839 <input type="checkbox"/> 8863 <input type="checkbox"/> 8885 or <input type="checkbox"/> other (specify): . . . . .	14			

15 Total amount paid with request for extension of time to file, tax paid with original return, and additional tax paid after return was filed. . . . .

15

16 Total payments. Add lines 11 through 15. . . . .

16

86,056.

**Refund or Amount You Owe (Note. Allow 8-12 weeks to process Form 1040X.)**

17	Overpayment, if any, as shown on original return or as previously adjusted by the IRS. . . . .	17	41,209.
18	Subtract line 17 from line 16 (If less than zero, see instructions). . . . .	18	44,847.
19	Amount you owe. If line 10, column C, is more than line 18, enter the difference. . . . .	19	19,917.
20	If line 10, column C, is less than line 18, enter the difference. This is the amount overpaid on this return. . . . .	20	
21	Amount of line 20 you want refunded to you. . . . .	21	
22	Amount of line 20 you want applied to your (enter year): estimated tax. 22		

Complete and sign this form on Page 2.

**Exemptions**Complete this part **only** if you are:

- Increasing or decreasing the number of exemptions (personal and dependents) claimed on line 6d of the return you are amending, or
- Increasing or decreasing the exemption amount for housing individuals displaced by a Midwestern disaster in 2008 or 2009.

See Form 1040 or Form 1040A instructions and Form 1040X instructions.

	A Original number of exemptions or amount reported or as previously adjusted	B Net change	C Correct number or amount
23 Yourself and spouse. <b>Caution.</b> If someone can claim you as a dependent, you cannot claim an exemption for yourself.	23		
24 Your dependent children who lived with you.	24		
25 Your dependent children who did not live with you due to divorce or separation.	25		
26 Other dependents.	26		
27 Total number of exemptions. Add lines 23 through 26.	27		
28 Multiply the number of exemptions claimed on line 27 by the exemption amount shown in the instructions for line 28 for the year you are amending.	28		
29 If you are claiming an exemption amount for housing individuals displaced by a Midwestern disaster, enter the amount from Form 8914, line 2 for 2008, or line 6 for 2009.	29		
30 Add lines 28 and 29. Enter the result here and on line 4 on page 1 of this form.	30		
31 List <b>ALL</b> dependents (children and others) claimed on this amended return. If more than 4 dependents, see instructions.			

(a) First name	Last name	(b) Dependent's social security number	(c) Dependent's relationship to you	(d) Check box if qualifying child for child tax credit (see instructions)
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>

**Presidential Election Campaign Fund**

Checking below will not increase your tax or reduce your refund.

- ☐ Check here if you did not previously want \$3 to go to the fund, but now do.
- ☐ Check here if this is a joint return and your spouse did not previously want \$3 to go to the fund, but now does.

**Explanation of changes.** In the space provided below, tell us why you are filing Form 1040X.

▶ Attach any supporting documents and new or changed forms and schedules.

RETURN IS BEING AMENDED TO REPORT THE INITIAL FISCAL YEAR SCHEDULE K-1 FROM THE PRUDENCE LITTLE LIVING TRUST [REDACTED] INADVERTENTLY OMITTED ON THE ORIGINALLY FILED RETURN.

**Sign Here**

Remember to keep a copy of this form for your records.

Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information about which the preparer has any knowledge.

▶ Your signature _____ Date _____		▶ Spouse's signature. If a joint return, both must sign _____ Date _____	
<b>Paid Preparer Use Only</b>			
▶ <u>Paul J. Mair, CPA</u>		<u>SUMMIT ACCOUNTING GROUP, INC.</u>	
Preparer's signature _____		Firm's name (or yours if self-employed) _____	
<u>PAUL J MAIR, CPA</u>		<u>464 MIDLAND ROAD</u>	
Print/type preparer's name _____		<u>JANESVILLE, WI 53546</u>	
[REDACTED]		Firm's address, and ZIP code _____	
PTIN _____		<input type="checkbox"/> Check if self-employed	
[REDACTED]		Phone number _____	
[REDACTED]		EIN _____	

Form **1040** Department of the Treasury — Internal Revenue Service (99) **U.S. Individual Income Tax Return** **2011** OMB No. 1545-0074 IRS Use Only — Do not write or staple in this space.

For the year Jan 1 - Dec 31, 2011, or other tax year beginning , 2011, ending , 20 See separate instructions.

Your first name MI Last name Your social security number

PAUL D RYAN [REDACTED]

If a joint return, spouse's first name MI Last name Spouse's social security number

JANNA L RYAN [REDACTED]

Home address (number and street). If you have a P.O. box, see instructions. Apartment no.

[REDACTED] Make sure the SSN(s) above and on line 6c are correct.

City, town or post office. If you have a foreign address, also complete spaces below (see instructions). State ZIP code

JANESVILLE, WI 53547- [REDACTED] Presidential Election Campaign

Foreign country name Foreign province/county Foreign postal code

Check here if you, or your spouse if filing jointly, want \$3 to go to this fund? Checking a box below will not change your tax or refund. ☐ You ☐ Spouse

**Filing Status** 1 ☐ Single 4 ☐ Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶

2 ☒ Married filing jointly (even if only one had income) 5 ☐ Qualifying widow(er) with dependent child

3 ☐ Married filing separately. Enter spouse's SSN above & full name here. ▶

Check only one box.

**Exemptions** 6a ☒ Yourself. If someone can claim you as a dependent, do not check box 6a. 6b ☒ Spouse.

c Dependents: (1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) ☒ if child under age 17 qualifying for child tax cr (see instrs)

ELIZABETH A RYAN [REDACTED] DAUGHTER ☒ Boxes checked on 6a and 6b. No. of children on 6c who: 2

CHARLES W RYAN [REDACTED] SON ☒ • lived with you 3

SAUEL L RYAN [REDACTED] SON ☒ • did not live with you due to divorce or separation (see instrs) ...

If more than four dependents, see instructions and check here... ☐ Dependents on 6c not entered above.

Add numbers on lines above. ▶ 5

d Total number of exemptions claimed. ▶ 5

**Income** 7 Wages, salaries, tips, etc. Attach Form(s) W-2. 7 153,359.

8a Taxable interest. Attach Schedule B if required. 8a 3,314.

b Tax-exempt interest. Do not include on line 8a. 8b 3,158.

9a Ordinary dividends. Attach Schedule B if required. 9a 17,400.

b Qualified dividends. 9b 12,587.

10 Taxable refunds, credits, or offsets of state and local income taxes. 10

11 Alimony received. 11

12 Business income or (loss). Attach Schedule C or C-EZ. 12

13 Capital gain or (loss). Att Sch D if reqd. If not reqd, ck here. ▶ ☐ 13 33,153.

14 Other gains or (losses). Attach Form 4797. 14 147.

15a IRA distributions. 15a b Taxable amount. 15b

16a Pensions and annuities. 16a b Taxable amount. 16b

17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E. 17 116,043.

18 Farm income or (loss). Attach Schedule F. 18

19 Unemployment compensation. 19

20a Social security benefits. 20a b Taxable amount. 20b

21 Other income. 21

22 Combine the amounts in the far right column for lines 7 through 21. This is your total income. ▶ 22 323,416.

**Adjusted Gross Income** 23 Educator expenses. 23

24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ. 24

25 Health savings account deduction. Attach Form 8889. 25

26 Moving expenses. Attach Form 3903. 26

27 Deductible part of self-employment tax. Attach Schedule SE. 27

28 Self-employed SEP, SIMPLE, and qualified plans. 28

29 Self-employed health insurance deduction. 29

30 Penalty on early withdrawal of savings. 30

31a Alimony paid b Recipient's SSN. ▶ 31a

32 IRA deduction. 32

33 Student loan interest deduction. 33

34 Tuition and fees. Attach Form 8917. 34

35 Domestic production activities deduction. Attach Form 8903. 35

36 Add lines 23 through 35. 36 0.

37 Subtract line 36 from line 22. This is your adjusted gross income. ▶ 37 323,416.

BAA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Form 1040 (2011)

**Tax and Credits****Standard Deduction for —**

• People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions.

• All others:  
Single or Married filing separately, \$5,800  
Married filing jointly or Qualifying widow(er), \$11,600  
Head of household, \$8,500

38	Amount from line 37 (adjusted gross income)	38	323,416.
39a	Check if: <input type="checkbox"/> You were born before January 2, 1947, <input type="checkbox"/> Blind. <input type="checkbox"/> Spouse was born before January 2, 1947, <input type="checkbox"/> Blind. Total boxes checked <input checked="" type="checkbox"/> 39a		
	b If your spouse itemizes on a separate return or you were a dual-status alien, check here. <input type="checkbox"/> 39b		
40	Itemized deductions (from Schedule A) or your standard deduction (see instructions)	40	51,242.
41	Subtract line 40 from line 38	41	272,174.
42	Exemptions. Multiply \$3,700 by the number on line 6d	42	18,500.
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	253,674.
44	Tax (see instrs). Check if any from: a <input type="checkbox"/> Form(s) 8814 c <input type="checkbox"/> 962 election b <input type="checkbox"/> Form 4972	44	53,152.
45	Alternative minimum tax (see instructions). Attach Form 6251	45	11,684.
46	Add lines 44 and 45	46	64,836.
47	Foreign tax credit. Attach Form 1116 if required	47	72.
48	Credit for child and dependent care expenses. Attach Form 2441	48	
49	Education credits from Form 8863, line 23	49	
50	Retirement savings contributions credit. Attach Form 8880	50	
51	Child tax credit (see instructions)	51	
52	Residential energy credits. Attach Form 5695	52	
53	Other crs from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/>	53	
54	Add lines 47 through 53. These are your total credits	54	72.
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-	55	64,764.
56	Self-employment tax. Attach Schedule SE	56	
57	Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	57	
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
59a	Household employment taxes from Schedule H	59a	
	b First-time homebuyer credit repayment. Attach Form 5405 if required	59b	
60	Other taxes. Enter code(s) from instructions	60	
61	Add lines 55-60. This is your total tax	61	64,764.

**Payments**

If you have a qualifying child, attach Schedule EIC.

62	Federal income tax withheld from Forms W-2 and 1099	62	35,970.
63	2011 estimated tax payments and amount applied from 2010 return	63	50,086.
64a	Earned income credit (EIC)	64a	
	b Nontaxable combat pay election. <input type="checkbox"/> 64b		
65	Additional child tax credit. Attach Form 8812	65	
66	American opportunity credit from Form 8863, line 14	66	
67	First-time homebuyer credit from Form 5405, line 10	67	
68	Amount paid with request for extension to file	68	
69	Excess social security and tier 1 RRTA tax withheld	69	
70	Credit for federal tax on fuels. Attach Form 4136	70	
71	Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> 8839 c <input type="checkbox"/> 8801 d <input type="checkbox"/> 8885	71	
72	Add lines 62, 63, 64a, & 65-71. These are your total pmts	72	86,056.

**Refund**

Direct deposit? See instructions.

73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid	73	21,292.
74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here. <input type="checkbox"/> 74a		5,233.
	b Routing number. <input type="checkbox"/> c Type: <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings		
	d Account number		
75	Amount of line 73 you want applied to your 2012 estimated tax	75	16,000.

**Amount You Owe**

76	Amount you owe. Subtract line 72 from line 61. For details on how to pay see instructions	76	
77	Estimated tax penalty (see instructions)	77	59.

**Third Party Designee**

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☒ Yes. Complete below. ☐ No

Designee's name **PAUL J MAIR, CPA** Phone no. **[REDACTED]** Personal identification number (PIN) **[REDACTED]**

**Sign Here**

Joint return? See instructions.

Keep a copy for your records.

Your signature	Date	Your occupation	Daytime phone number
<b>[REDACTED]</b>		<b>CONGRESSMAN</b>	<b>[REDACTED]</b>
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst)
<b>[REDACTED]</b>		<b>HOMEMAKER</b>	<b>[REDACTED]</b>

**Paid Preparer's Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> If <input type="checkbox"/> PTIN <b>[REDACTED]</b>
<b>PAUL J MAIR, CPA</b>	<b>[REDACTED]</b>		self-employed
Firm's name <b>SUMMIT ACCOUNTING GROUP, INC.</b>			
Firm's address <b>464 MIDLAND ROAD</b>			
<b>JANESVILLE, WI 53546</b>		Firm's EIN <b>[REDACTED]</b>	
		Phone no. <b>[REDACTED]</b>	

**Underpayment of  
Estimated Tax by Individuals, Estates, and Trusts**

► See separate instructions.  
► Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

OMB No. 1545-0140

**2011**Attachment  
Sequence No. **06**

Name(s) shown on tax return

**PAUL D AND JANNA L RYAN**

Identifying number

**Do You Have To File Form 2210?**

Complete lines 1 through 7 below. Is line 7 less than \$1,000?

Yes

**Do not file Form 2210.** You do not owe a penalty.

No

Complete lines 8 and 9 below. Is line 6 equal to or more than line 9?

Yes

You do not owe a penalty. **Do not file Form 2210** (but if box E in Part II applies, you must file page 1 of Form 2210).

No

You may owe a penalty. Does any box in Part II below apply?

Yes

You **must** file Form 2210. Does box **B**, **C**, or **D** in Part II apply?

No

No

Yes

You must figure your penalty.

**Do not file Form 2210.** You are not required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but do not file Form 2210.

You are **not** required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but **file only page 1 of Form 2210.**

**Required Annual Payment (see instructions)**

1 Enter your 2011 tax after credits from Form 1040, line 55 (see instructions if not filing Form 1040).....	1	64,764.
2 Other taxes, including self-employment tax (see instructions).....	2	
3 Refundable credits. Enter the total of your earned income credit, additional child tax credit, American opportunity credit (Form 8863, line 14), first-time homebuyer credit (Form 5405, line 10), credit for federal tax paid on fuels, adoption credit, refundable credit for prior year minimum tax (Form 8801, line 27), health coverage tax credit, and credit determined under section 1341(a)(5)(B) (see instructions).....	3	0.
4 Current year tax. Combine lines 1, 2, and 3. If less than \$1,000, <b>stop</b> ; you do not owe a penalty. <b>Do not file Form 2210.</b> .....	4	64,764.
5 Multiply line 4 by 90% (.90).....	5	58,288.
6 Withholding taxes. <b>Do not</b> include estimated tax payments (see instructions).....	6	35,970.
7 Subtract line 6 from line 4. If less than \$1,000, <b>stop</b> ; you do not owe a penalty. <b>Do not file Form 2210.</b> .....	7	28,794.
8 Maximum required annual payment based on prior year's tax (see instructions).....	8	41,203.
9 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 5 or line 8. ....	9	41,203.

Next: Is line 9 more than line 6?

**No.** You do not owe a penalty. **Do not file Form 2210** unless box E below applies.**Yes.** You may owe a penalty, but **do not file Form 2210** unless one or more boxes in Part II below applies.• If box **B**, **C**, or **D** applies, you must figure your penalty and file Form 2210.• If box **A** or **E** applies (but not **B**, **C**, or **D**) file only page 1 of Form 2210. You are **not** required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III or IV as a worksheet and enter your penalty on your tax return, but **file only page 1 of Form 2210.****Reasons for Filing.** Check applicable boxes. If none apply, **do not file Form 2210.**

- A** ☐ You request a **walver** (see instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you are not required to figure your penalty.
- B** ☐ You request a **walver** (see instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C** ☐ Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method**. You must figure the penalty using Schedule AI and file Form 2210.
- D** ☐ Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E** ☐ You filed or are filing a joint return for either 2010 or 2011, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you are **not** required to figure your penalty (unless box **B**, **C**, or **D** applies).

**Regular Method** (See the instructions if you are filing Form 1040NR or 1040NR-EZ.)**Section A – Figure Your Underpayment**

		<b>Payment Due Dates</b>			
		(a) 4/15/11	(b) 6/15/11	(c) 9/15/11	(d) 1/15/12
<b>18</b>	<b>Required installments.</b> If box C in Part II applies, enter the amounts from Schedule AI, line 25. Otherwise, enter 25% (.25) of line 9, Form 2210, in each column. ....	18	10,300.	10,301.	10,301.
<b>19</b>	<b>Estimated tax paid and tax withheld</b> (see the instructions). For column (a) only, also enter the amount from line 19 on line 23. If line 19 is equal to or more than line 18 for all payment periods, stop here; you do not owe a penalty. <b>Do not file Form 2210 unless you checked a box in Part II.</b> Complete lines 20 through 26 of one column before going to line 20 of the next column.	19	9,479.	8,993.	8,992.
<b>20</b>	Enter the amount, if any, from line 26 in the previous column. ....	20			
<b>21</b>	Add lines 19 and 20. ....	21		8,993.	8,992.
<b>22</b>	Add the amounts on lines 24 & 25 in previous column. ....	22		821.	2,129.
<b>23</b>	Subtract line 22 from line 21. If zero or less, enter -0-. For column (a) only, enter the amount from line 19. ....	23	9,479.	8,172.	6,863.
<b>24</b>	If line 23 is zero, subtract line 21 from line 22. Otherwise, enter -0-. ....	24		0.	0.
<b>25</b>	<b>Underpayment.</b> If line 18 is equal to or more than line 23, subtract line 23 from line 18. Then go to line 20 of the next column. Otherwise, go to line 26. ▶	25	821.	2,129.	3,438.
<b>26</b>	<b>Overpayment.</b> If line 23 is more than line 18, subtract line 18 from line 23. Then go to line 20 of the next column. ....	26			

**Section B – Figure the Penalty** (Use the Worksheet for Form 2210, Part IV, Section B – Figure the Penalty in the instructions).

<b>27</b>	<b>Penalty.</b> Enter the total penalty from line 14 of the Worksheet for Form 2210, Part IV, Section B – Figure the Penalty. Also include this amount on Form 1040, line 77; Form 1040A, line 46; Form 1040NR, line 74; Form 1040NR-EZ, line 26; or Form 1041, line 26. <b>Do not file Form 2210 unless you checked a box in Part II.</b> ▶	27	\$	59.
-----------	---	----	----	-----

Form 2210 (2011)

2011

## UNDERPAYMENT PENALTY WORKSHEET

PAUL D AND JANNA L RYAN

Required Installment	Payment			Penalty				
	Date	Type *	Amount	Underpayment	Days Late	Rate	Amount of Penalty **	Penalty per Period
FIRST QTR 10,300.	4/15/11	1	486.	9,814.				
	4/15/11	2	8,993.	821.	61	0.040	5.49	
	6/15/11	2	821.					
TOTAL								5.49
SECOND QTR 10,301.	6/15/11	2	8,172.	2,129.	92	0.040	21.46	
	9/15/11	2	2,129.					
TOTAL								21.46
THIRD QTR 10,301.	9/15/11	2	6,863.	3,438.	15	0.040	5.65	
TOTAL								5.65
RATE CHANGE	9/30/11			3,438.	92	0.030	26.00	
	12/31/11	3	3,438.					
TOTAL								26.00
FOURTH QTR 10,301.	12/31/11	3	10,301.					
TOTAL UNDERPAYMENT PENALTY.....								59.

- \* 1 = Overpayment  
 2 = Withholding  
 3 = Estimate  
 4 = Extension  
 5 = Paid with return

\*\* Underpayment  $\times \frac{\text{Days Late}}{366 \text{ or } 365} \times \text{Rate}$

**SCHEDULE A**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Itemized Deductions**

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. 07

▶ **Attach to Form 1040.**

▶ **See Instructions for Schedule A (Form 1040).**

Name(s) shown on Form 1040

PAUL D AND JANNA L RYAN

Your social security number

<b>Medical and Dental Expenses</b>		<b>Caution.</b> Do not include expenses reimbursed or paid by others.	
1	Medical and dental expenses (see instructions)	1	
2	Enter amount from Form 1040, line 38	2	
3	Multiply line 2 by 7.5% (.075)	3	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	0.
<b>Taxes You Paid</b>		<b>5 State and local (check only one box):</b>	
a	<input checked="" type="checkbox"/> Income taxes, or	5	11,416.
b	<input type="checkbox"/> General sales taxes	6	10,488.
6	Real estate taxes (see instructions)	7	
7	Personal property tax	8	
8	Other taxes. List type and amount ▶	9	21,904.
9	Add lines 5 through 8		
<b>Interest You Paid</b>		10	16,143.
10	Home mtg interest and points reported to you on Form 1098	11	
11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying number, and address ▶	12	
<b>Note.</b> Your mortgage interest deduction may be limited (see instrs).		13	
12	Points not reported to you on Form 1098. See instrs for spl rules	14	193.
13	Mortgage insurance premiums (see instructions)	15	16,336.
14	Investment interest. Attach Form 4952 if required. (See instrs.)		
15	Add lines 10 through 14		
<b>Gifts to Charity</b>		16	12,991.
16	Gifts by cash or check. If you made any gift of \$250 or more, see instrs	17	
17	Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	18	
18	Carryover from prior year	19	12,991.
19	Add lines 16 through 18		
<b>Casualty and Theft Losses</b>		20	0.
20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)		
<b>Job Expenses and Certain Miscellaneous Deductions</b>		21	
21	Unreimbursed employee expenses — job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶	22	1,260.
22	Tax preparation fees	23	2,899.
23	Other expenses — investment, safe deposit box, etc. List type and amount ▶ INVESTMENT EXP. FROM K-1 2,899.	24	4,159.
24	Add lines 21 through 23	25	323,416.
25	Enter amount from Form 1040, line 38	26	6,468.
26	Multiply line 25 by 2% (.02)	27	0.
27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-		
<b>Other Miscellaneous Deductions</b>		28	11.
28	Other — from list in instructions. List type and amount ▶ INVESTMENT EXP. FROM K-1 11.		
<b>Total Itemized Deductions</b>		29	51,242.
29	Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40	30	
30	If you elect to itemize deductions even though they are less than your standard deduction, check here		



**SCHEDULE B**  
**(Form 1040A or 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Interest and Ordinary Dividends**

▶ Attach to Form 1040A or 1040.

▶ See Instructions.

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. **08**

Name(s) shown on return

PAUL D AND JANNA L RYAN

Your social security number

**Part I**  
**Interest**

(See  
instructions for  
Form 1040A,  
or Form 1040,  
line 8a.)

Note. If you  
received a Form  
1099-INT, Form  
1099-OID, or  
substitute statement  
from a brokerage  
firm, list the firm's  
name as the payer  
and enter the total  
interest shown on  
that form.

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address ▶

JOHNSON BANK

LITTLE LAND COMPANY, LP

PRUDENCE LITTLE LIVING TRUST

PRUDENCE LITTLE LIVING TRUST

RED RIVER PINE LIMITED, CO

RYAN LIMITED PARTNERSHIP

RYAN-HUTTER INVESTMENT PARTNERSHIP

Amount

22.

939.

2,012.

334.

1.

1.

5.

- 2 Add the amounts on line 1. . . . . 2

3,314.

- 3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815. . . . . 3

- 4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a. . . . . ▶ 4

3,314.

Note. If line 4 is over \$1,500, you must complete Part III.

**Part II**  
**Ordinary Dividends**

(See  
instructions for  
Form 1040A, or  
Form 1040,  
line 9a.)

Note. If you  
received a Form  
1099-DIV or  
substitute statement  
from a brokerage  
firm, list the firm's  
name as the payer  
and enter the  
ordinary dividends  
shown on that form.

- 5 List name of payer ▶

EDWARD JONES

LITTLE LAND COMPANY, LP

PRUDENCE LITTLE LIVING TRUST

RYAN LIMITED PARTNERSHIP

RYAN-HUTTER INVESTMENT PARTNERSHIP

T ROWE PRICE - EQUITY INCOME FUND

T ROWE PRICE - NEW HORIZONS FUND

Amount

1,731.

99.

4,709.

3,448.

6,057.

526.

830.

- 6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a. . . . . ▶ 6

17,400.

Note. If line 6 is over \$1,500, you must complete Part III.

**Part III**  
**Foreign Accounts and Trusts**

(See  
instructions.)

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a At any time during 2011, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions. . . . .

Yes No

X

If 'Yes,' are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements. . . . .

- b If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ▶

- 8 During 2011, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If 'Yes,' you may have to file Form 3520. See instructions. . . . .

X

**SCHEDULE D**

(Form 1040)

Department of the Treasury  
Internal Revenue Service (99)**Capital Gains and Losses**▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).  
▶ Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.

OMB No. 1545-0074

**2011**Attachment  
Sequence No. 12

Name(s) shown on return

PAUL D AND JANNA L RYAN

Your social security number

**Short-Term Capital Gains and Losses – Assets Held One Year or Less**

Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars

	(e) Sales price from Form(s) 8949, line 2, column (e)	(f) Cost or other basis from Form(s) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
1 Short-term totals from all Forms 8949 with box A checked in Part I.....				
2 Short-term totals from all Forms 8949 with box B checked in Part I.....	1,886.	1,888.		-2.
3 Short-term totals from all Forms 8949 with box C checked in Part I.....				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824.....			4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1....			5	-1,746.
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions.....			6	
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2.....			7	-1,748.

**Long-Term Capital Gains and Losses – Assets Held More Than One Year**

Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars

	(e) Sales price from Form(s) 8949, line 4, column (e)	(f) Cost or other basis from Form(s) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
8 Long-term totals from all Forms 8949 with box A checked in Part II.....				
9 Long-term totals from all Forms 8949 with box B checked in Part II.....	54,132.	36,030.		18,102.
10 Long-term totals from all Forms 8949 with box C checked in Part II.....				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824.....			11	81.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1....			12	10,789.
13 Capital gain distributions. See instrs.....			13	5,929.
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions.....			14	
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (h). Then go to Part III on page 2.....			15	34,901.

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2011

**Summary**

<b>16</b> Combine lines 7 and 15 and enter the result .....	<b>16</b>	33,153.
<ul style="list-style-type: none"><li>• If line 16 is a <b>gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li><li>• If line 16 is a <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li><li>• If line 16 is <b>zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</li></ul>		
<b>17</b> Are lines 15 and 16 <b>both</b> gains?		
<input checked="" type="checkbox"/> <b>Yes.</b> Go to line 18.		
<input type="checkbox"/> <b>No.</b> Skip lines 18 through 21, and go to line 22.		
<b>18</b> Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> in the instructions .....	<b>18</b>	0.
<b>19</b> Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> in the instructions .....	<b>19</b>	
<b>20</b> Are lines 18 and 19 <b>both</b> zero or blank?		
<input checked="" type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <b>Do not</b> complete lines 21 and 22 below.		
<input type="checkbox"/> <b>No.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Schedule D Tax Worksheet</b> in the instructions. <b>Do not</b> complete lines 21 and 22 below.		
<b>21</b> If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of:		
<ul style="list-style-type: none"><li>• The loss on line 16 or</li><li>• (\$3,000), or if married filing separately, (\$1,500)</li></ul>		
<b>Note.</b> When figuring which amount is smaller, treat both amounts as positive numbers.		
<b>22</b> Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?		
<input type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42).		
<input type="checkbox"/> <b>No.</b> Complete the rest of Form 1040 or Form 1040NR.		

Form

## Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

Department of the Treasury  
Internal Revenue Service (99)

- ▶ See instructions for Schedule D (Form 1040).
- ▶ For more information about Form 8949, see [www.irs.gov/form8949](http://www.irs.gov/form8949)
- ▶ Attach to Schedule D to list your transactions for lines 1, 2, 3, 8, 9, and 10.

**2011**  
Attachment  
Sequence No. **12A**

Name(s) shown on return

PAUL D AND JANNA L RYAN

Your social security number

### Short-Term Capital Gains and Losses — Assets Held One Year or Less

**Note.** You must check **one** of the boxes below. Complete a *separate* Form 8949, page 1, for **each** box that is checked.

**\*Caution.** Do not complete column (b) or (g) until you have read the instructions for those columns (see Instructions for Schedule D (Form 1040)). Columns (b) and (g) do not apply for most transactions and should generally be left blank.

☐ (A) Short-term transactions reported on Form 1099-B with basis reported to the IRS ☒ (B) Short-term transactions reported on Form 1099-B but basis not reported to the IRS ☐ (C) Short-term transactions for which you cannot check box A or B

(a) Description of property (Example: 100 shares XYZ Co)	(b) Code, if any, for column (g)*	(c) Date acquired (Mo, day, yr)	(d) Date sold (Mo, day, yr)	(e) Sales price (see instructions)	(f) Cost or other basis (see instructions)	(g) Adjustments to gain or loss, if any*
1 0.41403 SH EJ - BANK OF NEW YORK MELLON CORP		11/04/11	12/29/11	8.	9.	
0.01463 SH EJ - BAXTER INTERNATIONAL, INC		9/28/11	12/29/11	1.	1.	
0.07744 SH EJ - SOUTHERN CO		12/01/11	12/29/11	4.	3.	
0.65321 SH EJ - VERIZON COMMUNICATIONS, INC		1/27/11	3/03/11	24.	24.	
12.14383 SH EJ - BANK OF NEW YORK MELLON CORP		VARIOUS	12/23/11	240.	313.	
9.12201 SH EJ - BAXTER INTERNATIONAL, INC		VARIOUS	12/23/11	448.	507.	
9.41832 SH EJ - SOUTHERN CO		VARIOUS	12/23/11	425.	390.	
20.59452 SH EJ - VERIZON COMMUNICATIONS, INC		VARIOUS	2/28/11	736.	641.	
<b>2 Totals.</b> Add the amounts in columns (e) and (f). Also, combine the amounts in column (g). Enter here and include on Schedule D, <b>line 1</b> (if <b>box A</b> above is checked), <b>line 2</b> (if <b>box B</b> above is checked), or <b>line 3</b> (if <b>box C</b> above is checked).				1,886.	1,888.	0.

**Your social security number**

1. **Author:** [Name]  
 2. **Title:** [Title]  
 3. **Journal:** [Journal]  
 4. **Volume:** [Volume]  
 5. **Issue:** [Issue]  
 6. **Page:** [Page]  
 7. **Year:** [Year]

**Note.** You **must** check **one** of the boxes below. Complete a *separate* Form 8949, page 2, for **each** box that is checked.

**Caution.** Do not complete column (b) or (g) until you have read the instructions for those columns (see Instructions for Schedule D (Form 1040)). Columns (b) and (g) do not apply for most transactions and should generally be left blank.

☐ (A) Long-term transactions reported on Form 1099-B with basis reported to the IRS ☒ (B) Long-term transactions reported on Form 1099-B but basis not reported to the IRS ☐ (C) Long-term transactions for which you cannot check box A or B

(a) Description of property (Example: 100 shares XYZ Co)	(b) Code, if any, for column (g)*	(c) Date acquired (Mo, day, yr)	(d) Date sold (Mo, day, yr)	(e) Sales price (see instructions)	(f) Cost or other basis (see instructions)	(g) Adjustments to gain or loss, if any
3 666.85617 SH EJ - BANK OF NEW YORK MELLON CORP		VARIOUS	12/23/11	13,162.	10,810.	
405.87799 SH EJ - BAXTER INTERNATIONAL, INC		VARIOUS	12/23/11	19,912.	10,296.	
78.00000 SH EJ - FRONTIER COMMUNICATIONS CORP		VARIOUS	12/23/11	353.	541.	
206.58168 SH EJ - SOUTHERN CO		VARIOUS	12/23/11	9,328.	5,870.	
318.40548 SH EJ - VERIZON COMMUNICATIONS, INC		VARIOUS	2/28/11	11,377.	8,513.	
<b>4 Totals.</b> Add the amounts in columns (e) and (f). Also, combine the amounts in column (g). Enter here and include on Schedule D, <b>line 8</b> (if <b>box A</b> above is checked), <b>line 9</b> (if <b>box B</b> above is checked), or <b>line 10</b> (if <b>box C</b> above is checked).				<b>4</b>	54,132.	36,030.
						0.

**SCHEDULE E**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Supplemental Income and Loss**  
(From rental real estate, royalties, partnerships,  
S corporations, estates, trusts, REMICs, etc)  
▶ Attach to Form 1040, 1040NR, or Form 1041.  
▶ See separate instructions.

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. **13**

Name(s) shown on return

**PAUL D AND JANNA L RYAN**

Your social security number

**A** Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions).....

Yes ☐ No ☒

**B** If 'Yes,' did you or will you file all required Forms 1099?.....

Yes ☐ No ☐

**Income or Loss From Rental Real Estate and Royalties**

Note. If you are in the business of renting personal property, use  
Schedule C or C-EZ (see Instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

**Caution.** For each rental property listed on line 1, check the box in the last column only if you owned that property as a member of a qualified joint venture (QJV) reporting income not subject to self-employment tax.

1	Physical address of each property — street, city, state, zip	Type — from list below	2	For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.	Fair Rental Days	Personal use Days	QJV
A		6					
B	LAND ARKOMA CO, INC - ATOKA CO, OKLAHOMA	5					
	MCALISTER, OK 74502						
C		6					

**Type of Property:**

- 1 Single Family Residence    3 Vacation/Short-Term Rental    5 Land    7 Self-Rental  
2 Multi-Family Residence    4 Commercial    6 Royalties    8 Other (describe)

**Income:**

	A	B	C
<b>3a</b> Merchant card and third party payments. For 2011, enter -0-...	0.	0.	0.
<b>b</b> Payments not reported to you on line 3a.....	6.	22,994.	10,071.
<b>4</b> Total not including amounts on line 3a that are not income (see instructions).....	6.	22,994.	10,071.

**Expenses:**

<b>5</b> Advertising.....	<b>5</b>		
<b>6</b> Auto and travel (see instructions).....	<b>6</b>		
<b>7</b> Cleaning and maintenance.....	<b>7</b>		
<b>8</b> Commissions.....	<b>8</b>		
<b>9</b> Insurance.....	<b>9</b>		
<b>10</b> Legal and other professional fees.....	<b>10</b>		
<b>11</b> Management fees.....	<b>11</b>		
<b>12</b> Mortgage interest paid to banks, etc (see instructions).....	<b>12</b>		
<b>13</b> Other interest.....	<b>13</b>		
<b>14</b> Repairs.....	<b>14</b>		
<b>15</b> Supplies.....	<b>15</b>		
<b>16</b> Taxes.....	<b>16</b>		
<b>17</b> Utilities.....	<b>17</b>		
<b>18</b> Depreciation expense or depletion.....	<b>18</b>	1.	1,510.
<b>19</b> Other (list) ▶ SEE ST 1	<b>19</b>		1,650.
<b>20</b> Total expenses. Add lines 5 through 19.....	<b>20</b>	1.	3,160.

<b>21</b> Subtract line 20 from line 4. If result is a (loss), see instructions to find out if you must file Form 6198.....	<b>21</b>	5.	22,994.	6,911.
---	-----------	----	---------	--------

<b>22</b> Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions).....	<b>22</b>			
---	-----------	--	--	--

<b>23a</b> Total of all amounts reported on line 3a for all rental properties.....	<b>23a</b>		
<b>b</b> Total of all amounts reported on line 3a for all royalty properties.....	<b>23b</b>		
<b>c</b> Total of all amounts reported on line 4 for all rental properties.....	<b>23c</b>	22,994.	
<b>d</b> Total of all amounts reported on line 4 for all royalty properties.....	<b>23d</b>	27,900.	
<b>e</b> Total of all amounts reported on line 12 for all properties.....	<b>23e</b>		
<b>f</b> Total of all amounts reported on line 18 for all properties.....	<b>23f</b>	2,543.	
<b>g</b> Total of all amounts reported on line 20 for all properties.....	<b>23g</b>	5,313.	

<b>24</b> Income. Add positive amounts shown on line 21. Do not include any losses.....	<b>24</b>		45,581.
---	-----------	--	---------

<b>25</b> Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here....	<b>25</b>		
---	-----------	--	--

<b>26</b> Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2.....	<b>26</b>		45,581.
--	-----------	--	---------

**SCHEDULE E**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Supplemental Income and Loss**  
(From rental real estate, royalties, partnerships,  
S corporations, estates, trusts, REMICs, etc)  
▶ Attach to Form 1040, 1040NR, or Form 1041.  
▶ See separate instructions.

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. **13**

Name(s) shown on return

**PAUL D AND JANNA L RYAN**

Your social security number

- A** Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions) ..... Yes ☐ No ☐  
**B** If 'Yes,' did you or will you file all required Forms 1099? ..... Yes ☐ No ☐

**Income or Loss From Rental Real Estate and Royalties**

Note. If you are in the business of renting personal property, use  
Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

**Caution.** For each rental property listed on line 1, check the box in the last column only if you owned that property as a member of a qualified  
joint venture (QJV) reporting income not subject to self-employment tax.

1	Physical address of each property — street, city, state, zip	Type — from list below	2	For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.	Fair Rental Days	Personal use Days	QJV
A		6			A		
B		6			B		
C					C		

**Type of Property:**

- 1 Single Family Residence    3 Vacation/Short-Term Rental    5 Land    7 Self-Rental  
2 Multi-Family Residence    4 Commercial    6 Royalties    8 Other (describe)

**Income:**

	A	B	C
3a Merchant card and third party payments. For 2011, enter -0-...	0.	0.	
b Payments not reported to you on line 3a.....	11,140.	6,683.	
4 Total not including amounts on line 3a that are not income (see instructions).....	11,140.	6,683.	

**Expenses:**

5 Advertising.....	5		
6 Auto and travel (see instructions).....	6		
7 Cleaning and maintenance.....	7		
8 Commissions.....	8		
9 Insurance.....	9		
10 Legal and other professional fees.....	10		
11 Management fees.....	11		
12 Mortgage interest paid to banks, etc (see instructions).....	12		
13 Other interest.....	13		
14 Repairs.....	14		
15 Supplies.....	15		
16 Taxes.....	16		
17 Utilities.....	17		
18 Depreciation expense or depletion.....	18	1,032.	
19 Other (list) ▶ SEE STM 2 SEE STM 3.....	19	557.	563.
20 Total expenses. Add lines 5 through 19.....	20	557.	1,595.

- 21 Subtract line 20 from line 4. If  
result is a (loss), see instructions  
to find out if you must file

**Form 6198**

21	10,583.	5,088.	
22			

- 22 Deductible rental real estate loss after limitation, if any, on  
Form 8582 (see instructions).....

23a	Total of all amounts reported on line 3a for all rental properties.....	23a	
b	Total of all amounts reported on line 3a for all royalty properties.....	23b	
c	Total of all amounts reported on line 4 for all rental properties.....	23c	
d	Total of all amounts reported on line 4 for all royalty properties.....	23d	
e	Total of all amounts reported on line 12 for all properties.....	23e	
f	Total of all amounts reported on line 18 for all properties.....	23f	
g	Total of all amounts reported on line 20 for all properties.....	23g	

24	Income. Add positive amounts shown on line 21. Do not include any losses.....	24	
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here. ...	25	
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2. ....	26	

Name(s) shown on return. Do not enter name and social security number if shown on Page 1.

Your social security number

PAUL D AND JANNA L RYAN

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

**Income or Loss From Partnerships and S Corporations**

Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? ... ☒ Yes ☐ No
- If you answered 'Yes,' see instructions before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	SEE STATEMENT 4				
B					
C					
D					

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A				
B				
C				
D				
29a Totals		20,534.		451.
b Totals	4,590.			
30 Add columns (g) and (j) of line 29a			30	20,985.
31 Add columns (f), (h), and (i) of line 29b			31	-4,590.
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below			32	16,395.

**Income or Loss From Estates and Trusts**

33	(a) Name	(b) Employer ID no.
A	PRUDENCE LITTLE LIVING TRUST	
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A	5,791.	27,780.	32,078.
B			
34a Totals		27,780.	32,078.
b Totals	5,791.		
35 Add columns (d) and (f) of line 34a			35 59,858.
36 Add columns (c) and (e) of line 34b			36 -5,791.
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below			37 54,067.

**Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) – Residual Holder**

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

**Summary**

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	116,043.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), line 14, code F (see instructions)	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	



## Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return. ▶ See separate instructions.

2011

Attachment  
Sequence No. 27

Name(s) shown on return

Identifying number

PAUL D AND JANNA L RYAN

- 1 Enter the gross proceeds from sales or exchanges reported to you for 2011 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions).....

1

**Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft – Most Property Held More Than 1 Year (see instructions)**

2	(a) Description of property	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	FROM K-1						81.

- 3 Gain, if any, from Form 4684, line 39..... 3
- 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37..... 4
- 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824..... 5
- 6 Gain, if any, from line 32, from other than casualty or theft..... 6
- 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:..... 7 81.

**Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8 Nonrecaptured net section 1231 losses from prior years (see instructions)..... 8
- 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)..... 9

**Ordinary Gains and Losses (see instructions)**

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):	
FROM K-1	147.

- 11 Loss, if any, from line 7..... 11
- 12 Gain, if any, from line 7 or amount from line 8, if applicable..... 12
- 13 Gain, if any, from line 31..... 13
- 14 Net gain or (loss) from Form 4684, lines 31 and 38a..... 14
- 15 Ordinary gain from installment sales from Form 6252, line 25 or 36..... 15
- 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824..... 16
- 17 Combine lines 10 through 16..... 17 147.

- 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from 'Form 4797, line 18a.' See instructions.....

18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14.....

18b

147.

BAA For Paperwork Reduction Act Notice, see separate instructions.

## Alternative Minimum Tax — Individuals

OMB No. 1545-0074

Department of the Treasury  
Internal Revenue Service (99)▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1040NR.

2011

Attachment  
Sequence No. 32

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

PAUL D AND JANNA L RYAN

**Alternative Minimum Taxable Income** (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	272,174.
2	Medical and dental. Enter the <b>smaller</b> of Schedule A (Form 1040), line 4 or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), line 9	3	21,904.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	
6	Skip this line. It is reserved for future use.	6	
7	Tax refund from Form 1040, line 10 or line 21	7	
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	2,542.
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount.	10	
11	Alternative tax net operating loss deduction	11	
12	Interest from specified private activity bonds exempt from the regular tax	12	2.
13	Qualified small business stock (7% of gain excluded under section 1202)	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	-832.
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	
19	Passive activities (difference between AMT and regular tax income or loss)	19	6,006.
20	Loss limitations (difference between AMT and regular tax income or loss)	20	
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain installment sales before January 1, 1987	25	
26	Intangible drilling costs preference	26	
27	Other adjustments, including income-based related adjustments	27	
28	<b>Alternative minimum taxable income.</b> Combine lines 1 through 27. (If married filing separately and line 28 is more than \$223,900, see instructions.)	28	301,796.

**Alternative Minimum Tax (AMT)**

29	Exemption. (If you were under age 24 at the end of 2011, see instructions.)			
	IF your filing status is ...	AND line 28 is not over ...	THEN enter on line 29 ...	
	Single or head of household .....	\$112,500 .....	\$48,450 .....	29
	Married filing jointly or qualifying widow(er) .....	150,000 .....	74,450 .....	
	Married filing separately .....	75,000 .....	37,225 .....	
	If line 28 is <b>over</b> the amount shown above for your filing status, see instructions.			
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33 and 35, and go to line 34. ....			30
				265,295.
31	<ul style="list-style-type: none"><li>• If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.</li><li>• If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 54 here.</li><li>• <b>All others:</b> If line 30 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.</li></ul>			31
				64,836.
32	Alternative minimum tax foreign tax credit (see instructions) .....			32
				72.
33	Tentative minimum tax. Subtract line 32 from line 31 .....			33
				64,764.
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Schedule J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Schedule J (see instructions) .....			34
				53,080.
35	AMT. Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45. ....			35
				11,684.

**Tax Computation Using Maximum Capital Gains Rates**

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for this line.	36	265,295.
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.	37	45,741.
38	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.	38	0.
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.	39	45,741.
40	Enter the <b>smaller</b> of line 36 or line 39.	40	45,741.
41	Subtract line 40 from line 36.	41	219,554.
42	If line 41 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	42	57,975.
43	Enter: <ul style="list-style-type: none"> <li>• \$69,000 if married filing jointly or qualifying widow(er),</li> <li>• \$34,500 if single or married filing separately, or</li> <li>• \$46,250 if head of household.</li> </ul>	43	69,000.
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-.	44	207,934.
45	Subtract line 44 from line 43. If zero or less, enter -0-.	45	0.
46	Enter the <b>smaller</b> of line 36 or line 37.	46	45,741.
47	Enter the <b>smaller</b> of line 45 or line 46.	47	
48	Subtract line 47 from line 46.	48	45,741.
49	Multiply line 48 by 15% (.15).	49	6,861.
If line 38 is zero or blank, skip lines 50 and 51 and go to line 52. Otherwise, go to line 50.			
50	Subtract line 46 from line 40.	50	
51	Multiply line 50 by 25% (.25).	51	
52	Add lines 42, 49, and 51.	52	64,836.
53	If line 36 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	53	70,783.
54	Enter the <b>smaller</b> of line 52 or line 53 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31.	54	64,836.

Form **4952****Investment Interest Expense Deduction**

OMB No. 1545-0191

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

**2011**Attachment  
Sequence No. **51**

Name(s) shown on return

**PAUL D AND JANNA L RYAN**

Identifying number

**Total Investment Interest Expense**

<b>1</b> Investment interest expense paid or accrued in 2011 (see instructions).....	<b>1</b>	<b>193.</b>
<b>2</b> Disallowed investment interest expense from 2010 Form 4952, line 7.....	<b>2</b>	
<b>3 Total investment interest expense.</b> Add lines 1 and 2.....	<b>3</b>	<b>193.</b>

**Net Investment Income**

<b>4a</b> Gross income from property held for investment (excluding any net gain from the disposition of property held for investment).....	<b>4a</b>	<b>48,609.</b>	
<b>b</b> Qualified dividends included on line 4a.....	<b>4b</b>	<b>12,587.</b>	
<b>c</b> Subtract line 4b from line 4a.....			<b>4c</b> <b>36,022.</b>
<b>d</b> Net gain from the disposition of property held for investment.....	<b>4d</b>	<b>22,283.</b>	
<b>e</b> Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions).....	<b>4e</b>	<b>22,283.</b>	
<b>f</b> Subtract line 4e from line 4d.....			<b>4f</b>
<b>g</b> Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions).....			<b>4g</b>
<b>h</b> Investment income. Add lines 4c, 4f, and 4g.....			<b>4h</b> <b>36,022.</b>
<b>5</b> Investment expenses (see instructions).....			<b>5</b> <b>5,332.</b>
<b>6 Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-.....			<b>6</b> <b>30,690.</b>

**Investment Interest Expense Deduction**

<b>7</b> Disallowed investment interest expense to be carried forward to 2012. Subtract line 6 from line 3. If zero or less, enter -0-.....	<b>7</b>	<b>0.</b>
<b>8</b> Investment interest expense deduction. Enter the <b>smaller</b> of line 3 or 6. See instructions.....	<b>8</b>	<b>193.</b>

**BAA** For Paperwork Reduction Act Notice, see separate Instructions.Form **4952** (2011)

**Passive Activity Loss Limitations**

OMB No. 1545-1008

Department of the Treasury  
Internal Revenue Service (99)▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.**2011**Attachment  
Sequence No. **88**

Name(s) shown on return

Identifying number

**PAUL D AND JANNA L RYAN****2011 Passive Activity Loss****Caution:** Complete Worksheets 1, 2, and 3 before completing Part I.**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)

1a Activities with net income (enter the amount from Worksheet 1, column (a))....	1a	22,994.	
b Activities with net loss (enter the amount from Worksheet 1, column (b))....	1b		
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c)).	1c		
d Combine lines 1a, 1b, and 1c.....	1d	22,994.	

**Commercial Revitalization Deductions From Rental Real Estate Activities**

2a Commercial revitalization deductions from Worksheet 2, column (a).....	2a		
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b).....	2b		
c Add lines 2a and 2b.....	2c		

**All Other Passive Activities**

3a Activities with net income (enter the amount from Worksheet 3, column (a))....	3a	53,459.	
b Activities with net loss (enter the amount from Worksheet 3, column (b))....	3b	-4,590.	
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c)).	3c		
d Combine lines 3a, 3b, and 3c.....	3d	48,869.	

**4** Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used.....

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

**Special Allowance for Rental Real Estate Activities With Active Participation****Note:** Enter all numbers in Part II as positive amounts. See the instructions for an example.

5 Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4.....	5		
6 Enter \$150,000. If married filing separately, see the instructions.....	6		
7 Enter modified adjusted gross income, but not less than zero (see instructions).	7		
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.			
8 Subtract line 7 from line 6.....	8		
9 Multiply line 8 by 50% (.5). <b>Do not</b> enter more than \$25,000. If married filing separately, see instructions.....	9		
10 Enter the <b>smaller</b> of line 5 or line 9.....	10	0.	
If line 2c is a loss, go to Part III. Otherwise, go to line 15.			

**Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities****Note:** Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions.....	11		
12 Enter the loss from line 4.....	12		
13 Reduce line 12 by the amount on line 10.....	13		
14 Enter the <b>smallest</b> of line 2c (treated as a positive amount), line 11, or line 13.....	14		

**Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total.....	15		
16 <b>Total losses allowed from all passive activities for 2011.</b> Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return.....	16		

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.**Worksheet 1 – For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
LAND RENTAL - LAND ARKOMA COMP	22,994.			22,994.	
Total. Enter on Form 8582, lines 1a, 1b, and 1c. ▶	22,994.				

**Worksheet 2 – For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b. ▶			

**Worksheet 3 – For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
SEE STATEMENT 5					
Total. Enter on Form 8582, lines 3a, 3b, and 3c. ▶	53,459.	4,590.			

**Worksheet 4 – Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total. ▶			1.00		

**Worksheet 5 – Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
Total. ▶			1.00	

**Worksheet 7 – Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)Name of activity...

**BAA**



**ALTERNATIVE MINIMUM TAX  
Passive Activity Loss Limitations**

OMB No. 1545-1008

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

**2011**Attachment  
Sequence No. **88**

Name(s) shown on return

Identifying number

**PAUL D AND JANNA L RYAN****2011 Passive Activity Loss***Caution: Complete Worksheets 1, 2, and 3 before completing Part I.***Rental Real Estate Activities With Active Participation** (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)

1a Activities with net income (enter the amount from Worksheet 1, column (a)). . . . .	1a	22,994.	
b Activities with net loss (enter the amount from Worksheet 1, column (b)). . . . .	1b		
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c)). . . . .	1c		
d Combine lines 1a, 1b, and 1c. . . . .	1d	22,994.	

**Commercial Revitalization Deductions From Rental Real Estate Activities**

2a Commercial revitalization deductions from Worksheet 2, column (a). . . . .	2a		
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b). . . . .	2b		
c Add lines 2a and 2b. . . . .	2c		

**All Other Passive Activities**

3a Activities with net income (enter the amount from Worksheet 3, column (a)). . . . .	3a	59,447.	
b Activities with net loss (enter the amount from Worksheet 3, column (b)). . . . .	3b	-4,572.	
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c)). . . . .	3c		
d Combine lines 3a, 3b, and 3c. . . . .	3d	54,875.	

**4** Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used. . . . . **4** align="right">77,869.

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation***Note: Enter all numbers in Part II as positive amounts. See the instructions for an example.*

5 Enter the smaller of the loss on line 1d or the loss on line 4. . . . .	5	
6 Enter \$150,000. If married filing separately, see the instructions. . . . .	6	
7 Enter modified adjusted gross income, but not less than zero (see instructions). . . . .	7	
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
8 Subtract line 7 from line 6. . . . .	8	
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions. . . . .	9	
10 Enter the smaller of line 5 or line 9. . . . .	10	0.
If line 2c is a loss, go to Part III. Otherwise, go to line 15.		

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities***Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.*

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions. . . . .	11	
12 Enter the loss from line 4. . . . .	12	
13 Reduce line 12 by the amount on line 10. . . . .	13	
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13. . . . .	14	

**Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total. . . . .	15	
16 Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return. . . . .	16	



**ALTERNATIVE MINIMUM TAX**

Form 8582 (2011) PAUL D AND JANNA L RYAN

Page 2

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 – For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
LAND RENTAL - LAND ARKOMA COMP	22,994.			22,994.	
<b>Total.</b> Enter on Form 8582, lines 1a, 1b, and 1c.....	22,994.				

**Worksheet 2 – For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total.</b> Enter on Form 8582, lines 2a and 2b.....			

**Worksheet 3 – For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net Income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
SEE STATEMENT 6					
<b>Total.</b> Enter on Form 8582, lines 3a, 3b, and 3c.....	59,447.	4,572.			

**Worksheet 4 – Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b> .....			1.00		

**Worksheet 5 – Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
<b>Total</b> .....			1.00	

**ALTERNATIVE MINIMUM TAX**

Form 8582 (2011) **PAUL D AND JANNA L RYAN**

Page 3

**Worksheet 6 — Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
<b>Total</b> .....	▶			0.

**Worksheet 7 — Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity...	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
<b>Total</b> .....	▶	0.	1.00	0.	0.

Name of activity...					
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
Form or schedule and line number to be reported on (see instructions)					
1 a Net loss plus prior year unallowed loss from form or schedule .....	▶				
b Net income from form or schedule .....	▶				
c Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
<b>Total</b> .....	▶	0.	1.00	0.	0.

2011

FEDERAL STATEMENTS

PAGE 1

PAUL D AND JANNA L RYAN

STATEMENT 1  
SCHEDULE E, LINE 19  
OTHER RENTAL AND ROYALTY EXPENSES

FROM SCHEDULE K-1..... \$ 1,650.  
TOTAL \$ 1,650.

STATEMENT 2  
SCHEDULE E, LINE 19  
OTHER RENTAL AND ROYALTY EXPENSES

FROM SCHEDULE K-1..... \$ 557.  
TOTAL \$ 557.

STATEMENT 3  
SCHEDULE E, LINE 19  
OTHER RENTAL AND ROYALTY EXPENSES

FROM SCHEDULE K-1..... \$ 563.  
TOTAL \$ 563.

PAUL D AND JANNA L RYAN

STATEMENT 4  
 SCHEDULE E, PAGE 2  
 PART II - INCOME OR LOSS FROM PARTNERSHIPS AND S CORPORATIONS

NAME	TYPE	X IF FOREIGN	EMPLOYER I.D. NO.	ANY INVT. NOT AT RISK	PTP	PASSIVE LOSS FROM FORM 8582	PASSIVE INC. FROM SCH. K-1	NONPASSIVE LOSS FROM SCH. K-1	SECTION 179 DEDUCTION	NONPASSIVE INCOME FROM K-1
AVA O LIMITED COMPANY	P					\$ 18.	\$ 12,624.			
BLONDIE & BROWNE, LLC	P									\$ 451.
ROYALTY EXPENSE DISALLOWED BY BASIS LIMITS	P									
LITTLE LAND COMPANY, LP	P						6,494.			
RED RIVER PINE LIMITED, CO	P					1,771.				
PYA: BASIS CARRYOVER	P					2,726.				
TLS PARTNERS, LLC	P					75.				
RYAN LIMITED PARTNERSHIP	P									
RYAN-HUTTER INVESTMENT PARTNERSHIP	P									
CMR, LLC	P									
TOTAL						\$ 4,590.	\$ 20,534.	\$ 0.	\$ 0.	\$ 451.

PAUL D AND JANNA L RYAN

**STATEMENT 5**  
**FORM 8582**  
**WORKSHEET 3 FOR LINES 3A, 3B, AND 3C**

NAME OF ACTIVITY	CURR. YR. NET INCOME LINE 3A	CURR. YR. NET LOSS LINE 3B	PRIOR YR. UNALLOWED LOSS 3C	OVERALL GAIN	OVERALL LOSS
AVA O LIMITED COMPANY	12,624.			12,624.	
BLONDIE & BROWNIE, LLC		18.			18.
LITTLE LAND COMPANY, LP	7,696.			7,696.	
RED RIVER PINE LIMITED, CO		4,497.			4,497.
TLS PARTNERS, LLC		75.			75.
RYAN LIMITED PARTNERSHIP	9,709.			9,709.	
RYAN-HUTTER INVESTMENT PART	25.			25.	
CMR, LLC	1,416.			1,416.	
PRUDENCE LITTLE LIVING TRUS	21,989.			21,989.	
	<u>53,459.</u>	<u>4,590.</u>	<u>0.</u>	<u>53,459.</u>	<u>4,590.</u>

**STATEMENT 6**  
**FORM 8582(AMT)**  
**WORKSHEET 3 FOR LINES 3A, 3B, AND 3C**

NAME OF ACTIVITY	CURR. YR. NET INCOME LINE 3A	CURR. YR. NET LOSS LINE 3B	PRIOR YR. UNALLOWED LOSS 3C	OVERALL GAIN	OVERALL LOSS
AVA O LIMITED COMPANY	12,624.			12,624.	
BLONDIE & BROWNIE, LLC	11.			11.	
LITTLE LAND COMPANY, LP	14,577.			14,577.	
RED RIVER PINE LIMITED, CO		4,497.			4,497.
TLS PARTNERS, LLC		75.			75.
RYAN LIMITED PARTNERSHIP	9,709.			9,709.	
RYAN-HUTTER INVESTMENT PART	25.			25.	
CMR, LLC	1,416.			1,416.	
PRUDENCE LITTLE LIVING TRUS	21,085.			21,085.	
	<u>59,447.</u>	<u>4,572.</u>	<u>0.</u>	<u>59,447.</u>	<u>4,572.</u>

2011

## FEDERAL SUPPORTING DETAIL

PAGE 1

PAUL D AND JANNA L RYAN

**PARTNERSHIP INFORMATION  
(1) ORDINARY INCOME**

AVA O LIMITED COMPNAY - NET INCOME FROM MINERAL PROPERTIES.....	\$	12,624.
TOTAL	\$	<u>12,624.</u>

**PARTNERSHIP INFORMATION  
(1) ORDINARY INCOME**

LITTLE LAND COMPANY, LP - ORDINARY BUSINESS LOSS.....	\$	-1,883.
LITTLE LAND COMPANY, LP - NET INCOME FROM MINERAL PROPERTIES.....		8,302.
LITTLE LAND COMPANY, LP - OTHER INCOME.....		<u>41.</u>
TOTAL	\$	<u>6,460.</u>



12/31/11

## 2011 FEDERAL OIL AND GAS ALLOWABLE DEPLETION REPORT

PAGE 1

PAUL D AND JANNA L RYAN

PROP NUMBER	PROPERTY DESCRIPTION	PRODUCTION TYPE	GROSS % DEPLETION	TENTATIVE % DEPLETION	COST DEPLETION	GREATER OF % OR COST	DEPLETION CARRYOVER	BEFORE 65% LIMITATION	ALLOWABLE DEPLETION	CARRYOVER TO 2012	DEPLETION ADJUSTMENT	EXCESS IDC
	OIL RIGHTS - LONGFELLOW ENERGY, LP	PRIMARY GAS	1	1		1		1	1			
	AVA O LIMITED COMPANY	PRIMARY OIL	1,510	1,510		1,510		1,510	1,510			
	LITTLE LAND COMPANY, LP	PRIMARY OIL	1,032	1,032		1,032		1,032	1,032			
	TOTALS: SCHEDULE E - ROYALTIES		2,543	2,543	0	2,543	0	2,543	2,543	0	0	0
	GRAND TOTALS		2,543	2,543	0	2,543	0	2,543	2,543	0	0	0